

Pension Board Agenda



To: Michael Ellsmore (Chair)
Co-optees: Richard Elliott, Teresa Fritz, Daniel Pyke, Ava Watt and David Whickman
Councillor Jerry Fitzpatrick

A meeting of the **Pension Board** which you are hereby summoned to attend, will be held on **Thursday, 17 October 2019** at **2.00 pm** in **F10 Town Hall**

JACQUELINE HARRIS BAKER
Council Solicitor and Monitoring Officer
London Borough of Croydon
Bernard Weatherill House
8 Mint Walk, Croydon CR0 1EA

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www.croydon.gov.uk/meetings
Wednesday, 9 October 2019

Members of the public are welcome to attend this meeting.
If you require any assistance, please contact the person detailed above, on the righthand side.

N.B This meeting will be paperless. The agenda can be accessed online at www.croydon.gov.uk/meetings

AGENDA – PART A

1. Apologies for Absence

To receive any apologies for absence from any members of the Board.

2. Minutes of the Previous Meeting (Pages 5 - 10)

To approve the minutes of the meeting held on 11 July 2019 as an accurate record.

3. Disclosure of Interests

In accordance with the Council's Code of Conduct and the statutory provisions of the Localism Act, Members and co-opted Members of the Council are reminded that it is a requirement to register disclosable pecuniary interests (DPIs) and gifts and hospitality to the value of which exceeds £50 or multiple gifts and/or instances of hospitality with a cumulative value of £50 or more when received from a single donor within a rolling twelve month period. In addition, Members and co-opted Members are reminded that unless their disclosable pecuniary interest is registered on the register of interests or is the subject of a pending notification to the Monitoring Officer, they are required to disclose those disclosable pecuniary interests at the meeting. This should be done by completing the Disclosure of Interest form and handing it to the Democratic Services representative at the start of the meeting. The Chair will then invite Members to make their disclosure orally at the commencement of Agenda item 3. Completed disclosure forms will be provided to the Monitoring Officer for inclusion on the Register of Members' Interests.

4. Urgent Business (if any)

To receive notice of any business not on the agenda which in the opinion of the Chair, by reason of special circumstances, be considered as a matter of urgency.

5. AON Governance Review (Pages 11 - 12)

For the members of the Board to consider the final report of the Governance Review.

6. Croydon Local Government Pension Scheme Administration Team Performance Report for October 2019 (Pages 13 - 18)

For the members of the Board to receive an update report on the administration of the Pension Fund.

7. Risk Register Review (Pages 19 - 24)

For the members of the Board to consider the Pension Fund Risk

Register.

8. **Scheme Advisory Board Annual Report** (Pages 25 - 34)
For members of the Board to consider the Scheme Advisory Board Annual Report.
9. **The Pensions Regulator: Governance and administration risks in public service pension schemes** (Pages 35 - 40)
For the members of the Board to consider the report on governance and administration in public service pension schemes from the Pensions Regulator.
10. **Pension Committee Governance Update** (Pages 41 - 66)
For the members of the Board to consider the policy statements.
11. **The Local Government Pension Scheme Advisory Board Code of Transparency** (Pages 67 - 72)
For the members of the Board to consider the Local Government Pension Scheme Advisory Board Code of Transparency.
12. **Local Pension Board Training Policy** (Pages 73 - 80)
For the members of the Board to consider the training policy.
13. **Chair's update**
For the members of the Board to receive a verbal update from the Chair.
14. **Exclusion of the Press and Public**
The following motion is to be moved and seconded where it is proposed to exclude the press and public from the remainder of a meeting:

"That, under Section 100A(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information falling within those paragraphs indicated in Part 1 of Schedule 12A of the Local Government Act 1972, as amended."

PART B

15. **Minutes (Part B) of the Previous Meeting** (Pages 81 - 82)
To approve the minutes (Part B) of the meeting held on 11 July 2019 as an accurate record.

